4-6307 Compensation from Sponsored Research Activities

(1) New College of Florida follows the federal standard for compensation of faculty members who hold grants or contracts regardless of the source of funds. (See Office of Management and Budget Circular A-21, “Cost Principles of Educational Institutions” (Rev. May 10, 2004).

(2) Salary Rates for the Academic Year

(a) Charges for work performed on sponsored agreements by faculty members during the academic year will be based on the individual faculty member's regular compensation (typically a 9-month contract). Charges for work performed on sponsored agreements during all or any portion of such period are allowable at the base salary rate. In no event will charges to sponsored agreements, irrespective of the basis of computation, exceed the proportionate share of the base salary for that period. This principle applies to all members of the faculty.

(b) In unusual cases where consultation is across divisional lines or involves a separate or remote operation, and the work performed by the consultant is in addition to his/her regular divisional load, any charges for such work representing extra compensation above the base salary are allowable provided that such consulting arrangements are specifically provided for in the agreement or approved in writing by the sponsoring agency.

(3) Periods Outside the Academic Year – Summer Salary

(a) Charges for work performed by faculty members on sponsored agreements during the summer months or other period not included in the base salary period will be determined for each faculty member at a rate not in excess of the base salary divided by the period to which the base salary relates, and will be limited to charges made in accordance with other parts of this section. The base salary period used in computing charges for work performed during the summer months will be the number of months covered by the faculty member's official academic year appointment.

(b) Charges for teaching activities performed by faculty members on sponsored agreements during the summer months or other periods not included in the base salary period will be based on the normal policy of the institution governing compensation to faculty members for teaching assignments during such periods.

Authority: Article IX, Sec. 7, Fla. Constitution; Fla. Board of Governors Regulation 1.001

History: Adopted 05-15-10; Revised 03-11-17 (technical amendment)